



**ANNOUNCEMENT THE SCHEDULE AND PROCEDURES
THE DISTRIBUTION OF PAYMENT OF STOCK NOMINAL VALUE DIFFERENCE
PT PROVIDENT AGRO Tbk**

In Accordance with the decision of the Extraordinary General Meeting of Shareholders (“**EGMS**”) of PT Provident Agro Tbk (“**The Company**”) held on January 16, 2017 which the resolution of the meeting was approving The Company’s capital reduction of the authorized, issued and fully paid shares of The Company through the reduction of the nominal value of The Company share from Rp 100,- per share to Rp 15,- per share as contained in the Deed of Meeting No 22 dated January 17,2017 made before Jose Dima Satria SH, M.Kn, Notary in South Jakarta.

The Company has announced to creditors the resolution of EGMS mentioned above through Daily Newspaper “Kontan” on January 18, 2017 and The Company has received no objection from the creditors of The Company, as set forth in the provisions of Articles 44, 45, 46 and 47 of Law No. 40 2007 regarding Limited Liability Company.

On March 20 2017, The Company has obtained the approval of changes to Article 4 of the articles of association of The Company from the Minister of Justice and Human Rights with its decision No. AHU-0002485.AH.01.02.Tahun 2017. Regarding to the approval, the payment of stock nominal value difference through the reduction of nominal share value from Rp 100,- to Rp 15,- can be implemented. The payment of stock nominal value difference amounted to Rp. 85,- per share, which will be paid to shareholders as the schedules and procedures below :

| Descriptions | Timetable |
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| Disclosure of Information to IDX regarding the timetable and the documents of approval from the Minister of Justice and Human Rights and announcement from IDX regarding the schedule of the payment of stock nominal value difference. | 21 March 2017 |
| End of Stock Trading with the old nominal value (Rp 100,-) per share in regular market and negotiation (Cum Regular and Negotiation Market). | 27 March 2017 |
| Beginning of Stock Trading with new nominal value (Rp15,-per share Cum Regular and Negotiation Market). | 29 March 2017 |
| The Last Date for settlement of stock transactions with old nominal value in Regular and Negotiation Market. | 31 March 2017 |
| The Date of Determining List of shareholders and securities account who entitled to receive the payment of stock nominal value difference (Recording Date). | 31 March 2017 |
| The Payment of stock nominal value difference amounted to Rp. 85,- per share. | 3 April 2017 |
| New share nominal value of The Company amounted to Rp 15,- per share. | 3 April 2017 |

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| The Commencement of the settlement of stock transactions with new nominal value | 3 April 2017 |
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Notes:

1. For shareholders whose shares are in collective custody of KSEI, execution of Payment of Share Nominal Value Difference with Reduction Nominal Shares value will be held by the balance of The Company's shares on the respective sub-accounts at the end of trading on the Indonesia Stock Exchange on March 31, 2017 (recording date) amounted to Rp 85,- per share.
2. The Payment of nominal value difference to the shareholders of The Company in accordance with the provisions of taxation is not an object of income tax.
3. The Implementation of the payment of the nominal value difference by the decline of nominal share value will be held on 3 April 2017, all shares of The Company by the same amount will have a new nominal value of Rp 15,- per share.
4. For shareholders whose shares are not included in the collective custody of KSEI or shares still in the form of paper, redemption shares with new nominal value and the payment of the nominal value difference can be done starting on 3 April 2017 at the office of the share registrar as below :

PT DATINDO ENTRYCOM
Jl. Hayam Wuruk No. 28 Jakarta 10220
Tel. (021) 3508077, fax (021) 3508078
Working days starting 09.00 - 16.00

By submitting:

- a. The original letter of collective share (SKS) on behalf of its shareholders.
- b. Proof of Id photocopy for individual shareholder and or articles of association and the latest board of management for entity shareholders.

Shareholders are not charged for the implementation of the stock exchange, but when the credits (SKS) has not been registered on behalf of shareholders, the shareholders must register first by submitting evidence of transactions for the acquisition of those shares.

Jakarta, 21 March 2017
PT Provident Agro Tbk
The Board of Directors